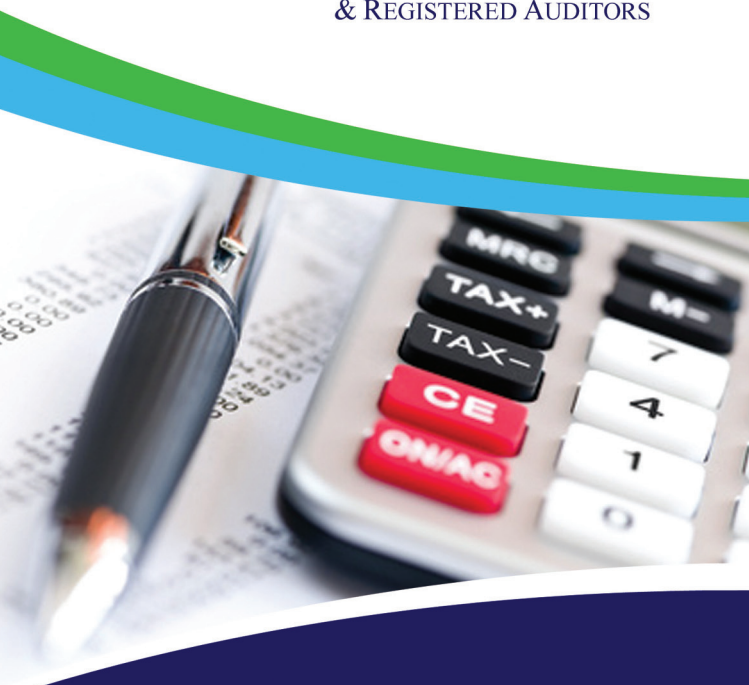


# M<sup>c</sup>CAMBRIDGE DUFFY

CHARTERED ACCOUNTANTS  
& REGISTERED AUDITORS



## ROI TAX TABLES BUDGET 2011

M<sup>c</sup>C  
*d*

## Personal Income Tax Rates

	2011		2010	
	At 20%	At 41%	At 20%	At 41%
	First €	Balance €	First €	Balance €
Single Person	32,800	Balance	36,400	Balance
Married Couple (one income)	41,800	Balance	45,400	Balance
Married Couple (two incomes)*	65,600	Balance	72,800	Balance
One parent/widowed parent	36,800	Balance	40,400	Balance

\* = Subject to transferability limit of €41,800

## Income Levy

01/01/11 *	From 01/05/09		01/01/09 - 30/04/09	
	%	Income(€)	%	Income(€)
n/a	2%	< 75,036	1%	< 100,100
n/a	4%	75,037 - 174,980	2%	100,100 - 250,120
n/a	6%	> 174,980	3%	> 250,120

\* = Abolished from 01/01/11. Replaced by Universal Social Charge (USC)  
Individuals with aggregate income below €15029 are not subject to this income levy

## Personal Tax Credits

	2011 €	2010 €
Single Person	1,650	1,830
Married Couple	3,300	3,660
One parent family credit	1,650	1,830
Employee Credit	1,650	1,830
Home carer credit	810	900
Rent relief - Single / <55	400	400

## Exemption Limits

	2011 €	2010 €
> 64 - Single	18,000	20,000
> 64 - Married	36,000	40,000

## Self Employed - PRSI Contributions

	2011		2010	
	PRSI	H Levy *	PRSI	H Levy
< €75,037	4%	n/a	3%	4%
> €75,037	4%	n/a	3%	5%

\* = Abolished from 01/01/11. Replaced by Universal Social Charge (USC)  
- Minimum PRSI contribution of €253  
- Annual income below €26,000 then exempt from Health levy

## Employee PRSI Contributions

	From 01/01/2011		From 01/01/2010	
	PRSI	H Levy *	PRSI	H Levy
< €75,037	4%	n/a	4%	4%
> €75,037	4%	n/a	0%	5%

\* = Abolished from 01/01/11. Replaced by Universal Social Charge (USC)  
 - Employees earning €352 or less p/w are exempt from PRSI  
 - First €127 or weekly earnings are disregarded  
 - Employees earning €500 or less p/w are exempt from Health levy

## Capital Gains Tax

	2011	From 08-Apr-09
Standard Rate	25%	25%
Annual Exemption	€1,270	€1,270
Withholding Tax Threshold	€500k	€500k
Retirement Relief Threshold	€750k	€750k

80% rate applies to windfall gains as a result of rezoning

## CAT Threshold & Rate

	From 07/12/2010	From 01/01/2010	From 08/04/2009	20/11/2008 to 07/04/2009
CAT Rate	25%	25%	25%	22%
Group A	€331,839	€414,799	€434,000	€542,544
Group B	€33,185	€41,481	€43,400	€54,254
Group C	€16,592	€20,740	€21,700	€27,127

## Corporation Tax

	From 2010	From 2009
Standard Rate	12.50%	12.50%
Non Trading Rate	25%	25%
Residential Development land	25%	25%
Non Residential Development land	25%	25%
Start Up Company	Exempt	

80% rate applies to windfall gains as a result of rezoning

## Capital Gains Tax Payment

Disposal	Due Date
01/01/2011 - 30/11/2011	15/12/2011
01/12/2011 - 31/12/2011	31/01/2012

## Stamp Duty - Non Residential

	From 15/10/2008
€1 - €10,000	0%
€10,001 to €20,000	1%
€20,001 to €30,000	2%
€30,001 to €40,000	3%
€40,001 to €70,000	4%
€70,001 to €80,000	5%
> €80,001	6%

## Stamp Duty - Residential

	08/12/2010	From 05/11/2007
First €125,000	1%	0%
Next €875,000	1%	7%
Balance	2%	9%

Consideration < €127,000 is exempt on pre 08/12/10 sales

## VAT

	From 01/01/2010	From 01/12/2008
Standard Rate	21%	21.5%
Lower Rate	13.5%	13.5%
Flat Rate	5.2%	5.2%

## Universal Social Charge (USC)

	%
€0 - €10,036	2%
€10,037 - €16,016	4%
> €16,016	7%

Full exemption if income < €4,004

## Corporation Tax Payment

First Instalment	21st of the 11 month during a/c's period	90%
Balance	21st of the 9 month after the a/c's period	10%
<b>Small companies</b> can opt to pay 100% of the prior year as first instalment		
<b>Large Companies</b> - profits > €200k - applies for periods after 14 Oct 2008		
First Instalment	21st of the 6th month during a/c's period	50% of p/y or 45%
Second Instalment	21st of the 11 month during a/c's period	Top up to 90%
Balance	21st of the 9 month after the a/c's period	10%

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