

M^c CAMBRIDGE DUFFY UK TAX & BUSINESS CALENDAR 2010



JANUARY

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
31						
24	25	26	27	28	29	30

FEBRUARY

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28						

MARCH

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

APRIL

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

MAY

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
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9	10	11	12	13	14	15
16	17	18	19	20	21	22
30	31					
23	24	25	26	27	28	29

JUNE

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

JULY

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

AUGUST

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

SEPTEMBER

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

OCTOBER

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
31						
24	25	26	27	28	29	30

NOVEMBER

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

DECEMBER

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

Tax Legend

= VAT

Quarterly staggered periods with VAT year ends of 31 March, 30 April, 31 May
 - Return and payment due in within one month of the end of the quarterly period
 Larger traders with a vat liability >£2m must pay in advance of quarterly payment
 - Payment on account at end of 2nd and 3rd month and balance due when return is submitted
 Annual return permitted if turnover is < £1.35m.
 - Pay 90% of tax in 9 instalments. Balance due on last day of 2nd month following year end.
 Cash accounting - Permitted if turnover < £1.35m and all VAT is up to date.
 Electronic payments have a deadline extension to 6th of the following month.

= PAY / PRSI

05/04/10 - Last day of the 2009/10 tax year
 - PAYE/NIC Class 1 due before the 19th of each month. Electronic payments due on 22nd
 - Annual Form P14 and P35 due in before 19 May 2010 for tax year 2009/10
 - P60's due to be issued before 31 May 2010 for tax year 2009/10
 - P11D due in before 6 July 2010 for tax year 2009/10
 Interest on late payments does not start to run until 19 April after the tax year
 - Outstanding Class 1A NIC's for tax year 2009/10 due before 22 July 2010
 - Outstanding Class 1B NIC's for tax year 2009/10 due before 22 October 2010
 Electronic payments have a deadline extension to 21st of the month.

= INCOME TAX

Notify HMRC of chargeability to income tax and CGT for 2009/10 before 05 Oct 2010
 - File return for 2009/10 pay first payment on account for 2010/11, pay balance of 2009/10 before 31 Jan 2011
 - Pay second payment on account for the tax year 2009/10 before 31/07/10
 - Deadline for paper submission of Income tax return for 2009/10 is 31 October 2010
 - Deadline for online submission of tax return where tax is collected through tax code is 30 December 2010

= CORPORATION TAX

Small Co (incl. marginal relief co's)
 - Payment due 9 months + 1 day after the accounting period
 - Return due 12 months after the accounting period Large companies (profit > £1.5m)
 - 1st instalment due before 14th of the 7 month after the start of AP
 - 2nd instalment due 3 months after the previous instalment
 - Final instalment due 3 months + 14days after the end of the AP
 - Return due 12 months after the accounting period end

= CONSTRUCTION INDUSTRY SCHEME (CIS)

Monthly returns due in before 19th of the each month.

= CAPITAL GAINS TAX (CGT)

Payment due on 31 January 2010 for the tax year 2009/10
 Submit details with Income Tax Return before 31 Jan 2010

Companies House Deadlines

- Annual Return due at least once every 12 months and within 28 days of the anniversary of incorporation.
- Private companies must file accounts within 9 months of the year end and public companies must file within 6 months.
- A small company can claim audit exemption and file abbreviated accounts

PENALTIES FOR LATE FILING

Late filing of Accounts	- < 1 month - £150
	- 1 - 3 months - £375
	- 3 - 6 months - £750
	- 1 - 3 months - £375
	> 6 months - £1,500

Penalties doubled if accounts filed late in 2 successive periods

Holidays and Observances

1 Jan	New Years Day
17 Mar	St Patricks Day
2 Apr	Good Friday
4 Apr	Easter
5 Apr	Easter Monday
3 May	May Day
31 May	Spring Bank Holiday
12 July	Bank Holiday
30 Aug	Summer Bank Holiday
31 Oct	Halloween
5 Nov	Guy Fawkes Day
24 Dec	Christmas Eve
25 Dec	Christmas Day
26 Dec	St Stephens Day
31 Dec	New Years Eve

Other Tax Deadlines

INHERITANCE TAX

Return and payment for CLT and PET are due in 12 months after the transfer.

Return and payment on death are due 3 months after the Executor starts to act.

STAMP DUTY

File return and payment 30 days after the effective date.

*"...for every financial problem,
there is a financial solution..."*

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