

Capital Allowances

	From April-12	2010/2011	2009/2010
Plant & Machinery			
- general pool	18%	20%	20%
- special rate pool	8%	10%	10%
- energy saving	tba	100%	100%
- 100% annual investment allowance	£25k	£100k	£50k
- First year allowance	n/a	n/a	40%
Motor Cars			
- low emission	tba	100%	100%
Industrial Buildings, Hotels, Agri Buildings	tba	1%	2%
Enterprise Zone building	tba	100%	100%
Research and Development	tba	100%	100%
Business Premises Renovation Allowance	tba	100%	100%
Flats over commercial premises	tba	100%	100%

National Insurance Contributions

	2011/2012	2010/2011	2010/2009
Class 1			
Earnings threshold (p.w)	tba	110	105
Upper earnings limit (p.w)	tba	884	770
Employee rates			
- Up to earnings threshold	Nil	Nil	Nil
- Earnings threshold to UEL	12%	11%	11%
- Above UEL	2%	1%	1%
Employer rates			
- Above earnings threshold	13.80%	12.80%	12.80%
Class 2 - Self Employed			
Per Week	tba	£2.40	£2.30
Class 4 - Self Employed			
Lower profits limit (p.a)	tba	£5,715	£5,435
Upper profits limit (p.a)	tba	£43,875	£40,040
Rates			
- LPL to UPL	9%	8%	8%
- Above UPL	2%	1%	1%

Other Tax Reliefs

	Limits 2010/2011	Limits 2009/2010
Enterprise Investment Scheme (EIS) *	£500k	£500k
Venture Capital Trusts (VCT) **	£200k	£200k
Termination payment exemption	£30k	£30k

* = Relief restricted to 20% ** = Relief restricted to 30%

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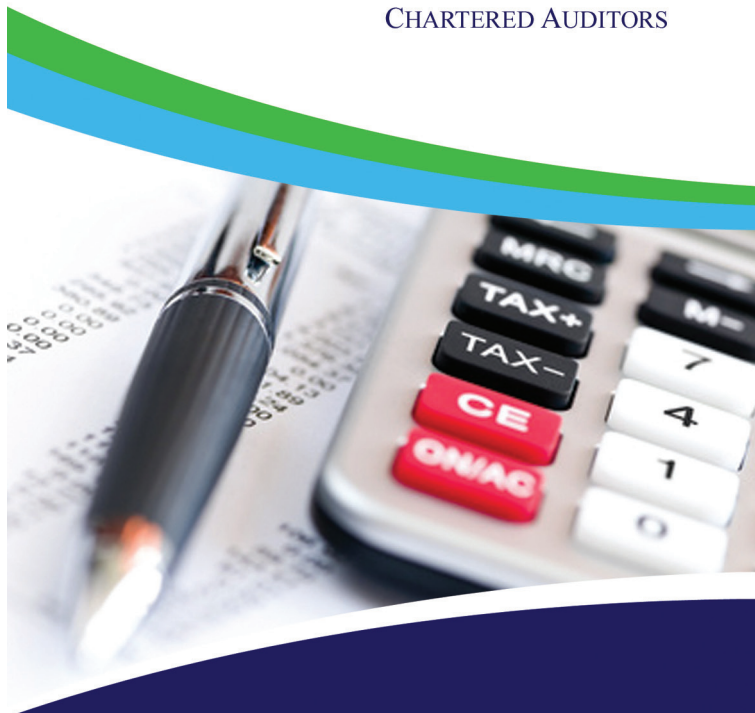
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UK TAX TABLES 2010

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Income Tax - Rates and Bands

Non Savings	Savings	Dividends*	2011/2012	2010/2011	2009/2010
%	%	%	Band £	Band £	Band £
n/a	10%	n/a	tba	0 - 2440	0 - 2,440
20	20	10	tba	0 - 37400	0 -37,400
40	40	32.5	tba	37,401 - 150,000	> 37,400
50	50	42.5	tba	150,000	n/a

* = 10% tax credit applies to grossed dividend

Income Tax - Personal Allowances

	2011/2012	2010/2011	2009/10
	£	£	£
Personal: Single (< 65)	7,475	6,475	6,475
Income limit *	tba	100,000	n/a
Personal: Single (65-74)	tba	9,490	9,490
Personal: Single (> 75)	tba	9,640	9,640
Income limit - Age Allowance **	tba	22,900	22,900
Married couples allowance (tax reducer) ***	tba	6,965	6,695
Blind persons allowance	tba	1,890	1,890

* = Personal allowance reduced by £1 for every £2 over limit
 ** = Age allowance reduced by £1 for every £2 over limit
 *** = Relief given at 10% as a tax reducer. Minimum MCA of £2670

Corporation Tax - Year to 31 March

	2012	2011	2010
Main Rate	27%	28%	28%
Small Companies rate	20%	21%	21%
Profit band for small companies relief **	£0 - £300k	£0 - £300k	£0 - £300k
Marginal relief profit band	£300k - £1,500k	£300k - £1,500k	£300k - £1,500k
Marginal relief fraction	7/400	7/400	7/400

** = reduced by number of associated companies

Capital Gains Tax

Individuals	From 23rd Jun-10	From 6th Apr-10	From 6th Apr-08
Standard rate	18%	18%	18%
Higher rate *	28%	n/a	n/a
Entrepreneurs relief rate	10%	10%	10%
Entrepreneurs relief (Lifetime relief)	£5m	£2m	£1m
Annual Exemption	£10,100	£10,100	£9,600

* = If total taxable income/gains exceed income tax basic rate limit

VAT

	From 4th Jan 2011	From 1st April 2010	From 1st May 2009
Standard rate	20%	17.50%	17.50%
Lower rate	5%	5%	5%
Registration limit	£70,000	£70,000	£68,000
Cash/Annual accounting limits	£1,350,000	£1,350,000	£1,350,000

Inheritance Tax

	2011/2012	2010/2011	2009/2011
On Death			
Nil	< £325k	< £325k	< £325k
40%	> £325k	> £325k	> £325k

Lifetime gifts to individuals are exempt if donor survives for 7 years.
 Chargeable lifetime gifts charged at 20% above the available nil rate band.
 Tax charge on gifts within 7 years of death are as follows:

Intervening years	0-3	3-4	4-5	5-6	6-7
% of charge	100	80	60	40	20

Other Exemptions
 Small Gifts - £250. Annual Gifts - £3000 per donor. Weddings Gifts up to limits

Stamp Duty / Stamp Duty Land Tax

Stamp duty is 0.5% on the transfer of shares		
Stamp Duty Land Tax		
Rate	Residential	Non- Residential
Nil	£0k - £125k	£0k - £150k
1%	£125k - £250k	£150k - £250k
3%	£250k - £500k	£250k - £500k
4%	Above £500k	Above £500k

Rent is subject to SDLT at 1% of its NPV less £125k on residential property and £150,000 on non residential leases

Company Car, Fuel & Van benefits

Company Cars	
The taxable benefit of a petrol car provided by an employer is calculated by reference to the cars CO2 rating with the scale charge varying between 5% and 35% of the list price. There is a 3% supplementary charge for diesel cars. Zero emission vehicles charge in Nil%	
Car Fuel	
The taxable benefit is a % of £18,000 (2009 - £16900) with the % being dependent on the CO2 rating.	
Approved Mileage Allowance	
First 10,000 miles	40p
Additional business miles	25p
Company Van	
Business and private	£3,000
Business only	Nil
Fuel for private use	£550

Pension Schemes

	From Apr-11	From Apr-10	From Apr-09
Annual Allowance **	*	£255k	£245k
Lifetime Allowance***	*	£1.8m	£1.75m
Basic amount	tba	£3.6k	£3.6k

* = New pension rules for higher earners will be introduced from April 2011. Further advice should be sought on a pension investments.

** = Tax relief is given on contributions up to 100% of earnings or the annual allowance.

*** = The maximum amount of pension savings that can benefit from relief in an individuals lifetime.